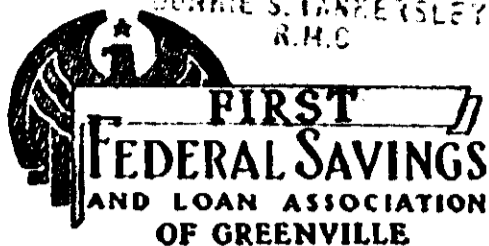


FILED  
GREENVILLE CO. S. C.

JUN 7 10 55 AM '71

1971 JUN 15

BUNNIE S. YANKERSLEY  
R.M.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

J. Michael Stephens & Carol G. Stephens (hereinafter referred to as Mortgagor) (SEND) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of **Nineteen Thousand Nine Hundred and No/100** ----- (\$ 19,900.00 -----)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain ----- a provision for escalation of interest rate, paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions, said note to be repaid with interest at the rate or rates therein specified in installments of **One Hundred Sixty and 13/100** ----- \$150.13 ----- Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable, ---30--- Years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs or for any other purpose,

NOW KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in and well and truly paid by the Mortgagor, at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, released and conveyed, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

**ALL that piece, parcel or lot of land situate, lying and being on the southern side of Byrd Boulevard in the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as Lot No. 155 of a subdivision known as Traxler Park, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book F at Pages 112, 114 and 115 and according to said plat has the following metes and bounds, to-wit:**

**BEGINNING** at an iron pin on the southern side of Byrd Boulevard at the joint corner of Lots Nos. 155 and 156 and running thence with the joint line of said lots S. 29-32 W., 268.8 feet to an iron pin; running thence with the line of Lots 106 and 107, S. 54-08 E., 70.43 feet to an iron pin at the joint corner of Lots 155 and 154; running thence with the joint line of said lots N. 29-32 E., 276.6 feet to an iron pin on Byrd Boulevard; running thence with Byrd Boulevard N. 60-28 W., 70 feet to an iron pin, point of beginning.

7.96



5  
0  
0  
4  
0  
0

4328 RV-2